



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Chief Administrative Officer

At the Budget Deliberations held June 26, 2006, the Board took the following action:

10

The following item was called up for consideration:

Chief Administrative Officer's recommendations on debt management
(All Districts):

1. Approve the Debt Management Guidelines, which limit the issuance of various debt financing instruments in 2006-07.
2. Approve the issuance of short-term Bond Anticipation Notes in an aggregate amount not to exceed \$70.0 million to finance the acquisition of various equipment needs through the Los Angeles County Capital Asset Leasing Corporation.
3. Approve the issuance of Tax-Exempt Commercial Paper in the amount of \$45.0 million to finance projected design and construction costs in 2006-07 for five Health Services statutorily required and high priority projects identified in the Hospital Improvement Financing memorandum sent to the Board on January 23, 2006.
4. Adopt the Resolution of the Board of Supervisors of the County of Los Angeles Declaring its Intention to Reimburse Certain Capital Expenditures from the Proceeds of Taxable or Tax-Exempt Obligations (2006-07 Equipment BANs Program).

On motion of Supervisor Yaroslavsky, seconded by Supervisor Antonovich, unanimously carried, the Board adopted the Chief Administrative Officer's attached recommendations.

06-26-06_Item_10

Attachment

Copies distributed:

Each Supervisor
Auditor-Controller
County Counsel
Treasurer and Tax Collector